

**Arif Habib 1857 ( Pvt.) Ltd**  
**Balance Sheet**  
**As at September 30, 2015**

| <b>Non - Current Assets</b>            | <b>Sep. 30, 2015</b>      | <b>June 30, 2015</b> |
|--|---------------------------|----------------------|
| Intangible assets [TRAC Certificate]   | <b>9,500,000</b>          | 9,500,000            |
| Long term deposits - KSE               | <b>31,691,300</b>         | 307,500              |
| <b>Current Assets</b>                  |                           |                      |
| Advance Tax                            | <b>591</b>                | -                    |
| Receivable from AHL                    | <b>8,065,750</b>          | -                    |
| Cash & bank balance                    | <b>33,942</b>             | 39,513,900           |
| Assets                                 | <u><b>49,291,583</b></u>  | <u>49,321,400</u>    |
| Authorized capital                     | <u><b>100,000,000</b></u> | <u>100,000,000</u>   |
| Issued, Subscribed and Paid Up Capital | <b>50,000,000</b>         | 50,000,000           |
| unappropriated loss                    | <b>(713,097)</b>          | (708,600)            |
|  | <b>49,286,903</b>         | 49,291,400           |
| <b>Current liabilities</b>             |                           |                      |
| Payable                                | <b>4,680</b>              | 30,000               |
|  | <u><b>49,291,583</b></u>  | <u>49,321,400</u>    |
|  | -                         | -                    |

\_\_\_\_\_  
**Chief Executive**

\_\_\_\_\_  
**Director**

# Arif Habib 1857 ( Pvt.) Ltd

## Profit & Loss account

for the period September 30, 2015

|                           | Sep. 30, 2015         | Sep. 30, 2014           |
|---------------------------|-----------------------|-------------------------|
| Revenue                   | 70                    | -                       |
| <b>Less: Expenses</b>     |                       |                         |
| Fees paid to KSE & SECP   | 1,008                 | 260,025                 |
| Fee paid for registration | -                     | 334,435                 |
| Bank charges              | 3,550                 | 500                     |
|                           | 4,558                 | 594,960                 |
| Profit before taxation    | <u>(4,488)</u>        | <u>(594,960)</u>        |
| Less: taxation            | 9                     | -                       |
| Profit after taxation     | <u><u>(4,497)</u></u> | <u><u>(594,960)</u></u> |

\_\_\_\_\_  
Chief Executive

\_\_\_\_\_  
Director

**ARIF HABIB 1857 PRIVATE) LIMITED**  
**CASH FLOW STATEMENT**  
**for the period September 30, 2015**

|   | <b>Sep. 30, 2015</b> | <b>Sep. 30, 2014</b> |
|---|----------------------|----------------------|
| Loss before taxation                    | (4,497)              | (594,960)            |
| Receivable from AHL                     | (8,065,750)          | (40,000,000)         |
| Net decrease in creditors               | (25,320)             | 320,435              |
| Advance Tax                             | (591)                | -                    |
| Cash flow from operating enteries       | (8,096,158)          | (40,274,525)         |
| Purchahse of TREC                       | -                    | (9,500,000)          |
| Long Term Deposits                      | (31,383,800)         | -                    |
| Cash flow from investing activities     | (31,383,800)         | (9,500,000)          |
| Issue of share capital                  | -                    | 50,000,000           |
| Cash flow from Financing activity       | -                    | 50,000,000           |
| Cash and cash equivalent at the bigning | 39,513,900           | -                    |
| Cash and cash equivalent at the closing | 33,942               | 225,475              |

**ARIF HABIB 1857 PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**for the period September 30, 2015**

|  | <b>Share Capital</b>     | Accumulated Loss        | Total                    |
|--|--------------------------|-------------------------|--------------------------|
| Balance as at July 1, 2014   | -                        | -                       | -                        |
| Issue of Capital   | 50,000,000               |                         | 50,000,000               |
| Comprehensive loss for the period July -<br>September 2014           | -                        | (594,960)               | (594,960)                |
| Balance as at September 30, 2014                                     | <u>50,000,000</u>        | <u>(594,960)</u>        | <u>49,405,040</u>        |
| <b>Balance as at July 1, 2015</b>                                    | <b>50,000,000</b>        | <b>(708,600)</b>        | <b>49,291,400</b>        |
| <b>Comprehensive income for the period<br/>July - September 2015</b> | <b>-</b>                 | <b>(4,497)</b>          | <b>(4,497)</b>           |
| <b>Balance as at September 30, 2015</b>                              | <b><u>50,000,000</u></b> | <b><u>(713,097)</u></b> | <b><u>49,286,903</u></b> |