

Arif Habib 1857 (Pvt.) Ltd
Balance Sheet
As at December 31, 2016

Non - Current Assets	December 31, 2016	June 30, 2016
Intangible assets [TRAC Certificate]	9,500,000	9,500,000
Long term deposits - KSE	16,507,500	16,507,500
Current Assets		
Advance Tax	2,871	2,871
Receivable from AHL	7,865,750	7,865,750
Cash & bank balance	15,219,528	15,343,387
Assets	49,095,649	49,219,508
Authorized capital	100,000,000	100,000,000
Issued, Subscribed and Paid Up Capital	50,000,000	50,000,000
unappropriated loss	(904,351)	(875,556)
	49,095,649	49,124,444
Current liabilities		
Payable	-	95,064
	49,095,649	49,219,508
	-	-

Chief Executive

Director

Arif Habib 1857 (Pvt.) Ltd
Profit & Loss account
for the period December 31, 2016

	December 31, 2016	December 31, 2015
Revenue	1,142	70
Less: Expenses		
Fees paid to KSE & SECP	25,000	30,608
Audit Fee	4,800	
Bank charges	-	3,510
	29,800	34,118
 Profit before taxation	(28,658)	(34,048)
 Less: taxation	137	9
Profit after taxation	(28,795)	(34,057)

Chief Executive

Director

Arif Habib 1857 (Pvt.) Ltd
Cash Flow Statement
for the period December 31, 2016

	December 31, 2016	December 31, 2015
Cash Flow from Operating Activities		
Loss before taxation	(28,795)	(34,057)
Adjustment for non-cash and other items		
Depreciation	-	-
(Gain)/Loss on available for sale investment-net	-	-
Deferred Cost	-	-
	-	-
Cash used in operating activities before working capital changes	(28,795)	(34,057)
Effect on cash flow due to working capital changes		
(Increase)/decrease in current assets / current Liabilities		
Receivable from AHL	-	(7,865,750)
Net decrease in creditors	(95,064)	(30,000)
Advance Tax	-	(591)
Net Cash used in operating activities	(123,859)	(7,930,398)
Cash Flow from Investing Activities		
Intangible Asset	-	-
Shareholder Equity	-	-
Long Term Deposits	-	(31,502,236)
Net Cash (used in) / generated from investing activities	-	(31,502,236)
Cash Flow from Financing Activities		
Dividend paid	-	-
Net cash used in financing activities	-	-
Cash and cash equivalent at the beginning	15,343,387	39,513,900
Cash and cash equivalent at the closing	15,219,528	81,266

Arif Habib 1857 (Pvt.) Ltd
Cash Flow Statement
for the period December 31, 2016

	Share Capital	Accumulated Loss	Total
Balance as at July 1, 2015	50,000,000	(708,600)	49,291,400
Comprehensive loss for the period ended 30 June 2016	-	(166,956)	(166,956)
Balance as at June 30, 2016	<u>50,000,000</u>	<u>(875,556)</u>	<u>49,124,444</u>
Balance as at July 1, 2016	50,000,000	(875,556)	49,124,444
Comprehensive loss for the period ended December 31, 2016	-	(28,795)	(28,795)
Balance as at December 31, 2016	<u>50,000,000</u>	<u>(904,351)</u>	<u>49,095,649</u>