

Arif Habib 1857 (Pvt.) Ltd
Balance Sheet
As at March 31 2017

Non - Current Assets	March 31 2017	June 30, 2016
Intangible assets [TRAC Certificate]	9,500,000	9,500,000
Long term deposits - KSE	16,507,500	16,507,500
Current Assets		
Advance Tax	2,871	2,871
Receivable from AHL	7,865,750	7,865,750
Cash & bank balance	15,119,246	15,343,387
Assets	48,995,367	49,219,508
Authorized capital	100,000,000	100,000,000
Issued, Subscribed and Paid Up Capital	50,000,000	50,000,000
unappropriated loss	(1,004,633)	(875,556)
	48,995,367	49,124,444
Current liabilities		
Payable	-	95,064
	48,995,367	49,219,508
	-	-

Chief Executive

Director

Arif Habib 1857 (Pvt.) Ltd
Profit & Loss account
for the period March 31, 2017

	March 31 2017	March 31 2016
Revenue	2,436	5,383
Less: Expenses		
Fees paid to KSE & SECP	78,927	30,608
Fee paid to RSRIR for Tax	-	40,000
Internet Expense	39,550	
Audit Fee	4,800	
CDC Fee	7,944	
Bank charges	-	3,510
	131,221	74,118
 Profit before taxation	(128,785)	(68,735)
 Less: taxation	292	2,534
Profit after taxation	(129,077)	(71,269)

Chief Executive

Director

Arif Habib 1857 (Pvt.) Ltd
Cash Flow Statement
for the period March 31, 2017

	March 31 2017	March 31 2016
Cash Flow from Operating Activities		
Loss before taxation	(129,077)	(71,269)
Adjustment for non-cash and other items		
Depreciation	-	-
(Gain)/Loss on available for sale investment-net	-	-
Deferred Cost	-	-
	-	-
Cash used in operating activities before working capital changes	(129,077)	(71,269)
Effect on cash flow due to working capital changes		
(Increase)/decrease in current assets / current Liabilities		
Receivable from AHL	-	(7,865,750)
Net decrease in creditors	(95,064)	(30,000)
Advance Tax	-	(592)
Net Cash used in operating activities	(224,141)	(7,967,611)
Cash Flow from Investing Activities		
Intangible Asset	-	-
Shareholder Equity	-	-
Long Term Deposits	-	(16,200,000)
Net Cash (used in) / generated from investing activities	-	(16,200,000)
Cash Flow from Financing Activities		
Dividend paid	-	-
Net cash used in financing activities	-	-
Cash and cash equivalent at the beginning	<u>15,343,387</u>	<u>39,513,900</u>
Cash and cash equivalent at the closing	<u>15,119,246</u>	<u>15,346,289</u>

Arif Habib 1857 (Pvt.) Ltd
Cash Flow Statement
for the period March 31, 2017

	Share Capital	Accumulated Loss	Total
Balance as at July 1, 2015	50,000,000	(708,600)	49,291,400
Comprehensive loss for the period ended 30 June 2016	-	(166,956)	(166,956)
Balance as at June 30, 2016	<u>50,000,000</u>	<u>(875,556)</u>	<u>49,124,444</u>
Balance as at July 1, 2016	50,000,000	(875,556)	49,124,444
Comprehensive loss for the period ended March 31, 2017	-	(129,077)	(129,077)
Balance as at March 31, 2017	<u>50,000,000</u>	<u>(1,004,633)</u>	<u>48,995,367</u>