

Arif Habib 1857 (Pvt.) Ltd
Balance Sheet
As at March 31, 2018

Non - Current Assets	March 31, 2018	June 30, 2017
Intangible assets [TREC Certificate]	9,500,000	9,500,000
Long term deposits - KSE	16,507,500	16,507,500
Current Assets		
Advance Tax	2,873	2,871
Receivable from AHL	-	7,865,750
Cash & bank balance	22,684,730	15,037,040
Assets	48,695,103	48,913,161
Authorized capital	100,000,000	100,000,000
Issued, Subscribed and Paid Up Capital	50,000,000	50,000,000
unappropriated loss	(1,364,897)	(1,206,839)
	48,635,103	48,793,161
Current liabilities		
Payable	60,000	120,000
	48,695,103	48,913,161
	-	-

Chief Executive

Director

Arif Habib 1857 (Pvt.) Ltd
Profit & Loss account
for the period ended March 31, 2018

	March 31, 2018	March 31, 2017
Revenue	2,982	2,436
Less: Expenses		
Fees paid to PSX & SECP	86,625	78,927
Internet Expense	95,600	39,550
Audit Fee	-	4,800
CDC Fee	99,365	7,944
	281,590	131,221
 Profit on Bank Deposit	 134,342	 -
 Profit before taxation	 (144,266)	 (128,785)
 Less: taxation	 13,792	 292
Profit after taxation	(158,058)	(129,077)

Chief Executive

Director

Arif Habib 1857 (Pvt.) Ltd
Cash Flow Statement
for the period ended March 31, 2018

	March 31, 2018	March 31, 2017
Cash Flow from Operating Activities		
Loss before taxation	(158,058)	(129,077)
Adjustment for non-cash and other items		
Depreciation	-	-
(Gain)/Loss on available for sale investment-net	-	-
Deferred Cost	-	-
	-	-
Cash used in operating activities before working capital changes	(158,058)	(129,077)
Effect on cash flow due to working capital changes		
(Increase)/decrease in current assets / current Liabilities		
Receivable from AHL	7,865,750	-
Net decrease in creditors	(60,000)	(95,064)
Advance Tax	(2)	-
Net Cash used in operating activities	7,647,690	(224,141)
Cash Flow from Investing Activities		
Intangible Asset	-	-
Shareholder Equity	-	-
Long Term Deposits	-	-
Net Cash (used in) / generated from investing activities	-	-
Cash Flow from Financing Activities		
Dividend paid	-	-
Net cash used in financing activities	-	-
Net (decrease) in cash and cash equivalents	7,647,690	(224,141)
Cash and cash equivalent at the beginning	15,037,040	15,343,387
Cash and cash equivalent at the closing	<u>22,684,730</u>	<u>15,119,246</u>

Arif Habib 1857 (Pvt.) Ltd
Cash Flow Statement
for the period ended March 31, 2018

	Share Capital	Accumulated Loss	Total
Balance as at July 1, 2016	50,000,000	(875,556)	49,124,444
Comprehensive loss for the period ended 30 June 2017	-	(331,283)	(331,283)
Balance as at June 30, 2017	<u>50,000,000</u>	<u>(1,206,839)</u>	<u>48,793,161</u>
Balance as at July 1, 2017	50,000,000	(1,206,839)	48,793,161
Comprehensive loss for the period ended March 31, 2018	-	(158,058)	(158,058)
Balance as at March 31, 2018	<u>50,000,000</u>	<u>(1,364,897)</u>	<u>48,635,103</u>